

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* BLOCK JONATHAN L			2. Issuer Name and Ticker or Trading Symbol SALEM COMMUNICATIONS CORP /DE/ [SALM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Vice President and Secretary		
(Last) 4880 SANTA ROSA ROAD	(First) 	(Middle) 	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2004					
(Street) CAMARILLO, CA 93012			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) 	(State) 	(Zip) 	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/17/2004		M		1,000	A	\$ 22.5	1,589	D (U)	
Class A Common Stock	05/17/2004		M		1,000	A	\$ 22.5	2,589	D (U)	
Class A Common Stock	05/17/2004		M		1,000	A	\$ 22.5	3,589	D (U)	
Class A Common Stock	05/17/2004		M		1,250	A	\$ 15	4,839	D (U)	
Class A Common Stock	05/17/2004		M		1,000	A	\$ 15	5,839	D (U)	
Class A Common Stock	05/17/2004		M		250	A	\$ 15	6,089	D (U)	
Class A Common Stock	05/17/2004		M		250	A	\$ 15	6,339	D (U)	
Class A Common Stock	05/17/2004		S		5,250	D	\$ 29,4063	1,089	D (U)	
Class A Common Stock	05/18/2004		S		589	D	\$ 29.35	500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$ 22.5	05/17/2004		M		1,000		06/30/2000	06/30/2005	Class A Common Stock	1,000	\$ 0	0	D	
Employee Stock Option (right to buy)	\$ 22.5	05/17/2004		M		1,000		06/30/2001	06/30/2006	Class A Common Stock	1,000	\$ 0	0	D	

Employee Stock Option (right to buy)	\$ 22.5	05/17/2004		M			1,000	06/30/2002	06/30/2007	Class A Common Stock	1,000	\$ 0	0	D
Employee Stock Option (right to buy)	\$ 15	05/17/2004		M			1,250	03/07/2002	03/07/2007	Class A Common Stock	1,250	\$ 0	0	D
Employee Stock Option (right to buy)	\$ 15	05/17/2004		M			1,250	03/07/2003	03/07/2008	Class A Common Stock	1,250	\$ 0	0	D
Employee Stock Option (right to buy)	\$ 15	05/17/2004		M			250	03/07/2004	03/07/2009	Class A Common Stock	250	\$ 0	1,000	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLOCK JONATHAN L 4880 SANTA ROSA ROAD CAMARILLO, CA 93012			Vice President and Secretary	

Signatures

Jonathan L. Block	05/18/2004
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of this total an amount of 589 shares of Class A Common Stock are owned by Jonathan L. Block and Pamela Camille Block as Joint Tenants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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