

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 15, 2009

SALEM COMMUNICATIONS CORPORATION

(Exact Name of Registrant as Specified in its Charter)



Delaware
(State or Other Jurisdiction
of Incorporation)

000-26497
(Commission
File Number)

77-0121400
(IRS Employer
Identification No.)

4880 Santa Rosa Road, Camarillo, California
(Address of Principal Executive Offices)

93012
(Zip Code)

Registrant's telephone number, including area code: (805) 987-0400

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS.

On December 15, 2009, Salem Communications Corporation announced that it had completed its previously announced tender offer and consent solicitation for any and all of the 7¼% Senior Subordinated Notes due 2010 of Salem Communications Holding Corporation. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits. The following exhibits are furnished with this report on Form 8-K:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release, dated December 15, 2009, of Salem Communications Corporation

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SALEM COMMUNICATIONS CORPORATION

Date: December 15, 2009

By: /s/ Evan D. Masyr

Evan D. Masyr

Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

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99.1	Press release, dated December 15, 2009, of Salem Communications Corporation

SALEM COMMUNICATIONS ANNOUNCES EXPIRATION OF TENDER OFFER FOR 7¾% NOTES

CAMARILLO, CA December 15, 2009 — Salem Communications Corporation (“Salem”) (Nasdaq: SALM), announced today the expiration of its previously announced cash tender offer and consent solicitation (collectively, the “Offer”) for any and all of the outstanding 7¾% Senior Subordinated Notes due 2010 (the “Notes”) of Salem Communications Holding Corporation, a wholly owned subsidiary of Salem. The Offer expired as of 11:59 p.m., New York City time, on December 14, 2009.

As previously announced, Salem purchased \$89.655 million aggregate principal amount of the Notes, or 100% of the outstanding aggregate principal amount of the Notes, that had been validly tendered and not withdrawn prior to the consent payment deadline of 5:00 p.m., New York City time, on November 30, 2009.

Banc of America Securities LLC and Houlihan Lokey served as joint Dealer Managers and Solicitation Agents and Global Bondholder Services Corporation served as Information Agent and Depositary for the Offer.

This announcement does not constitute an offer to purchase, a solicitation of an offer to purchase or a solicitation of tenders or consents with respect to any Notes.

Company Contact:

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