

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

Under the Securities Exchange Act of 1934
(Amendment No. 19)*

Salem Media Group, Inc.

(Name of Issuer)

Class A Common Stock, \$0.01 par value per share

(Title of Class of Securities)

794093 10 4

(CUSIP Number)

December 31, 2018

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only)

*(i) Stuart W. Epperson, Trustee, Kathryn Epperson Fonville Trust U/A DTD 3/31/99 ("Kathryn Trust"), (ii) Stuart W. Epperson, Trustee, Stuart W. Epperson, Jr. Trust U/A DTD 3/31/99 ("Stuart Trust"), (iii) Stuart W. Epperson, Trustee, Kristine Epperson Pringle Trust U/A DTD 3/31/99 ("Kristine Trust"), and (iv) Stuart W. Epperson, Trustee, Karen Epperson Deneui Trust U/A DTD 3/31/99 ("Karen Trust").

2. Check the Appropriate Box if a Member of a Group*

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

NUMBER OF	5. Sole Voting Power
SHARES	108,750
BENEFICIALLY	6. Shared Voting Power
OWNED BY	2,363,354
EACH	7. Sole Dispositive Power
REPORTING	1,176,070
PERSON	8. Shared Dispositive Power
WITH	2,363,354

9. Aggregate Amount Beneficially Owned by Each Reporting Person

3,539,424

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

11. Percent of Class Represented by Amount in Row 9

17.15%

12. Type of Reporting Person*

IN, OO (Trustee)

* Stuart W. Epperson, is Trustee for each of the Kathryn Trust, Stuart Trust, Kristine Trust and the Karen Trust (collectively, the "Children Trusts") for all purposes other than voting matters. Kathryn Epperson Fonville, Stuart W. Epperson, Jr., Kristine Epperson Pringle and Karen Epperson Deneui must act by a majority vote (i.e., 3 of the 4 individuals must vote in favor of a particular matter) to vote the shares contained in the Children Trusts.

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Kathryn Epperson Fonville Trust U/A DTD 3/31/99
Stuart W. Epperson, Jr. Trust U/A DTD 3/31/99
Kristine Epperson Pringle Trust U/A DTD 3/31/99
Karen Epperson Deneui Trust U/A DTD 3/31/99

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

NUMBER OF	5. Sole Voting Power
SHARES	1,067,320
BENEFICIALLY	6. Shared Voting Power
OWNED BY	0
EACH	7. Sole Dispositive Power
REPORTING	0
PERSON	8. Shared Dispositive Power
WITH	0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,067,320

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

11. Percent of Class Represented by Amount in Row (9)

5.17%

12. Type of Reporting Person (See Instructions)

OO (Trusts)

Item 1(a). Name of Issuer

Salem Media Group, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices4880 Santa Rosa Road
Camarillo, California 93012**Item 2(a). Name of Person Filing**

(A) Stuart W. Epperson

(B) Kathryn Epperson Fonville Trust U/A DTD 3/31/99, Stuart W. Epperson, Jr. Trust U/A DTD 3/31/99, Kristine Epperson Pringle Trust U/A DTD 3/31/99, and Karen Epperson Deneui Trust U/A DTD 3/31/99

Item 2(b). Address of Principal Business Office or, if None, Residence

(A) and (B):

4880 Santa Rosa Road
Camarillo, California 93012**Item 2(c). Citizenship**

(A) United States of America

(B) United States of America

Item 2(d). Title of Class of Securities

This Amendment No. 19 to the Statement on Schedule 13G (this "Statement") relates to the Issuer's Class A Common Stock, \$0.01 par value per share ("Common Stock").

Item 2(e). CUSIP Number

794093 10 4

Item 3. Not Applicable**Item 4. Ownership**

(a) Amount Beneficially Owned:

(A) 3,539,424

Stuart W. Epperson, is deemed to beneficially own: (i) 2,363,354 shares for which he shares voting and dispositive power with his wife, Nancy A. Epperson; (ii) 0 shares for which he has sole voting and dispositive power; (iii) 108,750 shares subject to options currently exercisable or exercisable within 60 days of December 31, 2018; and (iv) 1,067,320 shares held in the Children Trusts for which he has sole dispositive power and no voting power.

(B) 1,067,320

Kathryn Epperson Fonville Trust U/A DTD 3/31/99, Stuart W. Epperson, Jr. Trust U/A DTD 3/31/99, Kristine Epperson Pringle Trust U/A DTD 3/31/99 and Karen Epperson Deneui Trust U/A DTD 3/31/99 have voting power and no dispositive power.

(b) Percent of Class:

(A) 17.15%

(B) 5.17%

The percentages in (A) and (B) have been calculated based on 20,632,416 shares of Common Stock issued and outstanding as of November 2, 2018, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the Securities and Exchange Commission on November 11, 2018 (File No. 000-26497).

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

(A) 108,750

(B) 1,067,320

(ii) Shared power to vote or to direct the vote:

(A) 2,363,354

(B) 0

(iii) Sole power to dispose or to direct the disposition of:

(A) 1,176,070

(B) 0

(iv) Shared power to dispose or to direct the disposition of:

(A) 2,363,354

(B) 0

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

Not applicable.

<u>Exhibit No.</u>	<u>Description</u>
1	Joint Filing Agreement, incorporated by reference to Amendment No. 2 to the Schedule 13G (File No. 005-58135) filed with the Securities and Exchange Commission on February 14, 2003 by Stuart W. Epperson and Nancy A. Epperson.

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this Amendment No. 19 to Schedule 13G is true, complete and correct.

Dated as of February 14, 2019.

/s/Stuart W. Epperson
Stuart W. Epperson

/s/Stuart W. Epperson
Stuart W. Epperson, Trustee, Kathryn Epperson Fonville Trust
U/A DTD 3/31/99

/s/Stuart W. Epperson

Stuart W. Epperson, Trustee, Stuart W. Epperson, Jr. Trust
U/A DTD 3/31/99

/s/Stuart W. Epperson

Stuart W. Epperson, Trustee, Kristine Epperson Pringle Trust
U/A DTD 3/31/99

/s/Stuart W. Epperson
Stuart W. Epperson, Trustee, Karen Epperson Deneui Trust
U/A DTD 3/31/99