FORM 4	4
--------	---

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	nses)										
1. Name and Address of Reporting Person – ATSINGER EDWARD G III			2. Issuer Name an SALEM MEDIA			0 2		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner			
(Last) 4880 SANTA RO	3. Date of Earliest T 06/01/2017	ransaction	(Mon	th/Day/Ye	ar)	X_Officer (give title below)Other (specify below) Chief Executive Officer					
CAMARILLO, C	4. If Amendment, D	ate Origina	l File	d(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)		Table I - I	Non-I	Derivative	Securit	ties Acq	uired, Disposed of, or Beneficially O	wned	
1.Title of Security (Instr. 3)				3. Transaction Code (Instr. 8)		A. Securities A (A) or Dispos (Instr. 3, 4 an (A)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	Beneficial Ownership
Class A Common	n Stock	06/01/2017		Code M	V	Amount 6,250	(D) A	Price \$ 4.85	48,804	(Instr. 4) D	
Class A Common	n Stock	06/01/2017		s		6,250 (<u>1</u>)	р	\$ 6.95	42,554	D	
Class A Common	n Stock	06/01/2017		М		6,250 (1)	А	\$ 4.85	48,804	D	
Class A Commor	n Stock	06/01/2017		S		6,250 (<u>1</u>)	D	\$ 7.05	42,554	D	
Class A Common	n Stock	06/01/2017		М		3,249 (1)	А	\$ 4.85	45,803	D	
Class A Common	n Stock	06/01/2017		S		3,249 (1)	D	\$ 7.15	42,554	D	
Class A Common	n Stock	06/02/2017		М		2,230 (1)	А	\$ 4.85	44,784	D	
Class A Common	n Stock	06/02/2017		S		2,230 (1)	D	\$ 7.25	42,554	D	
Class A Commor	n Stock								3,211,502	I	By Atsinger Family Trust ⁽²⁾
Class A Common	n Stock								1,090,078	I	By Ted Atsinger Irrevocable Trust ⁽³⁾
Class A Commo	n Stock								25,000	I	Bt Atsinger 1999 Charitable Remainder Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)											
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	of Derivative	Expiration Date	of Underlying	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	Securities	(Month/Day/Year)	Securities	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		(Instr. 3 and 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				or Disposed				Owned	Security:	(Instr. 4)
	Security				of (D)				Following	Direct (D)	
					(Instr. 3, 4,				Reported	or Indirect	
					and 5)				Transaction(s)	(I)	
									(Instr. 4)	(Instr. 4)	

			Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$ 4.85	06/01/2017	М			15,749	03/08/2017	03/08/2022	Class A Common Stock	15,749	\$ 0	21,751	D	
Stock Option (right to buy)	\$ 4.85	06/02/2017	М			2,230	03/08/2017	03/08/2022	Class A Common Stock	2,230	\$ 0	19,521	D	

Reporting Owners

		Relationships							
Reporting	g Owner Name / Address	Director	10% Owner	Officer	Other				
4880 SA	GER EDWARD G III ANTA ROSA RD RILLO, CA 93012	х	Х	Chief Executive Officer					

Signatures

/s/Christopher J. Henderson, Attorney-in-fact for Edward G. Atsinger III pursuant to a continuing Power of Attorney	06/05/2017
-**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 31, 2017.
- (2) By Edward G. Atsinger III, as Trustee of the Atsinger Family Trust.
- (3) By Edward G. Atsinger III, as Trustee of the Ted Atsinger Irrevocable Trust for all purposes other than voting matters.
- (4) By Edward G. Atsinger III, as Trustee of the Atsinger 1999 Charitable Remainder Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.