FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	S)																
1. Name and Address of Reporting Person * MASYR EVAN D			2. Issuer Name and Ticker or Trading Symbol SALEM COMMUNICATIONS CORP /DE/ [SALM]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)									
(Last) (First) (Middle) 4880 SANTA ROSA ROAD				3. Date of Earliest Transaction (Month/Day/Year) 03/11/2010							Senior VP and CFO							
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person							
CAMARILLO, CA 93012				Form filed by More than One Reporting Person														
(Cit	y)	(State)	(Zip)			Ta	ble I	- Non-D	erivativ	e Securit	ies Acqu	ired, Dis	posed	of, or Bene	ficially Own	ied		
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y			2A. Deemed Execution Date, if any (Month/Day/Year)		e, if Co	(Instr. 8)		4. Securities Acqu (A) or Disposed of (Instr. 3, 4 and 5)		of (D)					6. Owners Form: Direct (or Indir (I)	hip of Be D) Ov	Nature Indirect eneficial wnership astr. 4)	
							Code	· V	Amoun		Price					(Instr. 4)	
Class A	Common S	Stock	03/11/2010				M		3,600	A	\$ 0.56	7,600				D		
Class A	Common S	Stock	03/11/2010	S 202 D \$5.29 7,398				D										
Class A	Common S	Stock	03/11/2010		S 500 D \$5.28 6,898					D								
	Common S		03/11/2010	S 306 D \$5.27 6,592					D									
Class A	Common S	Stock	03/11/2010				S		692	D	\$ 5.26	5,900			D			
Class A	Common S	Stock	03/11/2010				S		500	D	\$ 5.25	5,400				D		
Class A Common Stock 03/11/2010			03/11/2010				S		100	D	\$ 5.3	5,300				D		
Class A	Common s	tock	03/11/2010				S		400	D	\$ 5.24	4,900			D			
Class A Common Stock 03/11/2010			03/11/2010				S		300	D	\$ 5.2	4,600						
Class A Common Stock 03/11/2010						S		200	D	\$ 5.23	4,400				D			
Class A Common Stock 03/11/2010						S		200	D	\$ 5.22	4,200				D			
Class A Common Stock 03/		03/11/2010				S		100	D	\$ 5.2425	4,100	00			D			
Class A Common Stock		03/11/2010				S		100	D	\$ 5.2325	4,000				D			
Class A Common Stock		03/12/2010				M		2,800	A	\$ 0.56	6,800				D			
Class A Common Stock		03/12/2010		S 400 D \$ 5.245 6,400			D											
			03/12/2010				S		1,300	D	\$ 5.24	5,100				D		
Class A Common Stock 03/12/20		03/12/2010				S		1,100	D	\$ 5.25	4,000				D			
Reminder:	Report on a s	separate line for each	h class of securities l	beneficia	lly ow	ned dire	ectly o	Pers in th	ons wh	are not		d to res	pond	unless the	tion contai e form	ned S	EC 147	74 (9-02)
			Table II -							of, or Bei tible secu		Owned						
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion of E	Number of Number	E (N s l	. Date Ex xpiration Month/Da	Date		of Und Securi	tle and Amount nderlying rities r. 3 and 4) 8. Price of Derivative Security (Instr. 5) (Instr. 5) 8. Price of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		Own Forn Derr Secon Direct or In (s) (I)	n of Î	11. Natu of Indire Benefici Ownersh (Instr. 4)		
				Code	V	A) (D		ate xercisabl		oiration te	Title	or N of	umber					

Stock Option (right to buy)	\$ 0.56	03/11/2010	M	3,600	02/24/2010	02/24/2015	Class A Common Stock	3,600	\$ 0	2,800	D	
Stock Option (right to buy)	\$ 0.56	03/12/2010	M	2,800	02/24/2010	02/24/2015	Class A Common Stock	2,800	\$ 0	0	D	

Reporting Owners

D # 0 N /	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
MASYR EVAN D									
4880 SANTA ROSA ROAD			Senior VP and CFO						
CAMARILLO, CA 93012									

Signatures

/s/ Evan D. Masyr	03/12/2010
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.