

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ATSINGER EDWARD G III  <small>(Last) (First) (Middle)</small> 4880 SANTA ROSA ROAD  <small>(Street)</small> CAMARILLO, CA 93012  <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol SALEM COMMUNICATIONS CORP /DE/ [SALM]  3. Date of Earliest Transaction (Month/Day/Year) 03/19/2012  4. If Amendment, Date Original Filed(Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/19/2012		P		3,000	A	\$ 4.1999	3,000	I	By Atsinger 1999 Charitable Remainder Trust (U)
Class A Common Stock	03/19/2012		P		7,470	A	\$ 4.20	10,470	I	By Atsinger 1999 Charitable Remainder Trust (U)
Class A Common Stock	03/19/2012		P		1,500	A	\$ 4.2399	11,970	I	By Atsinger 1999 Charitable Remainder Trust (U)
Class A Common Stock	03/19/2012		P		530	A	\$ 4.2762	12,500	I	By Atsinger 1999 Charitable Remainder Trust (U)
Class A Common Stock	03/19/2012		P		3,360	A	\$ 4.32	15,860	I	By Atsinger 1999 Charitable Remainder Trust (U)
Class A Common Stock	03/19/2012		P		4,170	A	\$ 4.35	20,030	I	By Atsinger 1999 Charitable Remainder Trust (U)

Class A Common Stock	03/19/2012		P		4,377	A	\$ 4.40	24,407	I	By Atsinger 1999 Charitable Remainder Trust (1)
Class A Common Stock	03/19/2012		P		453	A	\$ 4.421	24,860	I	By Atsinger 1999 Charitable Remainder Trust (1)
Class A Common Stock	03/19/2012		P		140	A	\$ 4.4493	25,000	I	By Atsinger 1999 Charitable Remainder Trust (1)
Class A Common Stock	03/19/2012		P		10,000	A	\$ 4.3887	10,000	I	By Atsinger Family Trust (2)
Class A Common Stock								3,062,652	I	By Edward G. Atsinger III Trust (3)
Class A Common Stock								1,090,078	I	By Ted Atsinger Irrevocable Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATSINGER EDWARD G III 4880 SANTA ROSA ROAD CAMARILLO, CA 93012	X	X	Chief Executive Officer	

## Signatures

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By Edward G. Atsinger III, as Trustee of the Atsinger 1999 Charitable Remainder Trust.
- (2) By Edward G. Atsinger III, as Trustee of the Atsinger Family Trust.
- (3) By Edward G. Atsinger III, as Trustee of the Edward G. Atsinger III Trust.
- (4) By Edward G. Atsinger III, as Trustee of the Ted Atsinger Irrevocable Trust for all purposes other than voting matters.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.