UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 6, 2020

SALEM MEDIA GROUP, INC.

(Exact Name of Registrant as Specified in its Charter)



Delaware (State or Other Jurisdiction of Incorporation) 000-26497 (Commission File Number) 77-0121400 (IRS Employer Identification No.)

4880 Santa Rosa Road, Camarillo, California (Address of Principal Executive Offices)

93012 (Zip Code)

Registrant's telephone number, including area code: (805) 987-0400

Not Applicable (Former Name or Former Address, if Changed Since Last Report)

| | ek the appropriate box below if the Form 8-K filing is into wing provisions: | ended to simultaneously satisfy the filing of | bligation of the registrant under any of the | | | | |
|--|--|---|---|--|--|--|--|
| | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) | | | | | | |
| | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) | | | | | | |
| | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) | | | | | | |
| | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) | | | | | | |
| Securities registered pursuant to Section 12(b) of the Act: | | | | | | | |
| | Title of each class | Trading Symbol(s) | Name of each exchange on which registered | | | | |
| Class A Common Stock, \$0.01 par value per share | | SALM | The NASDAQ Global Market | | | | |
| Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). | | | | | | | |
| | | | f the Securities Act of 1933 (§230.405 of this | | | | |
| | | | f the Securities Act of 1933 (§230.405 of this Emerging growth company | | | | |

ITEM 5.07 SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

Salem Media Group, Inc. (the "Company") held its 2020 Annual Meeting of Stockholders on May 6, 2020. The final results of the voting for each matter submitted to a vote of stockholders at the meeting are as follows:

<u>Proposal # 1 – Election of Directors:</u>

Each of the five (5) nominees for directors was elected to serve a one (1) year term expiring at the Company's 2021 Annual Meeting of Stockholders or until his or her successor is elected and qualified.

| | Class A | Class B | Total | Votes | | Broker |
|----------------------------|------------|------------|------------|---------|---------|-----------|
| Name | Votes For | Votes For* | Votes For | Against | Abstain | Non-Votes |
| Mr. Stuart W. Epperson | 12,899,397 | 55,536,960 | 68,436,357 | 837,259 | 67,935 | 4,712,126 |
| Mr. Edward G. Atsinger III | 13,072,151 | 55,536,960 | 68,609,111 | 668,005 | 64,435 | 4,712,126 |
| Mr. Richard A. Riddle | 12,910,683 | N/A | 12,910,683 | 814,733 | 79,175 | 4,712,126 |
| Mr. Eric H. Halvorson | 13,032,783 | N/A | 13,032,783 | 698,797 | 73,011 | 4,712,126 |
| Ms. Heather W. Grizzle | 12,890,905 | 55,536,960 | 68,427,865 | 841,881 | 71,805 | 4,712,126 |

^{*} Each share of Class B common stock is entitled to ten (10) votes per share. The numbers reflected in the table above represent the total voting power of the Class B shares (i.e. each share entitled to ten (10) votes).

Mr. Richard A. Riddle and Mr. Eric H. Halvorson were nominated by the Board of Directors as 'independent directors' for whom the holders of Class A common stock are entitled to vote as a class, exclusive of the holders of Class B common stock.

Each of the other three (3) nominees were elected by the holders of Class A and Class B common stock voting as a single class, with each share of Class A common stock entitled to one (1) vote per share and each share of Class B common stock entitled to ten (10) votes per share.

Proposal # 2 - Proposal to ratify the appointment of Crowe LLP as the Company's independent registered public accounting firm:

The proposal to ratify the appointment of Crowe LLP as the Company's independent registered public account firm was approved.

| For: | 73,812,975* |
|-------------------|-------------|
| Against: | 154,744 |
| Abstain: | 85,958 |
| Broker Non-Votes: | 0 |

* Each share of Class B common stock is entitled to ten (10) votes per share. The numbers reflected in the "For" column of the table above represent the total voting power of the Class B shares (i.e. each share entitled to ten (10) votes). No Class B shares were voted against the proposal or abstained from the vote.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SALEM MEDIA GROUP, INC.

Date: May 11, 2019

By:/s/Evan D. Masyr Evan D. Masyr

Executive Vice President & Chief Financial Officer