## FORM 4

(Print or Type Responses)

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ATSINGER EDWARD G III					2. Issuer Name and Ticker or Trading Symbol SALEM MEDIA GROUP, INC. /DE/ [SALM]						rı İ	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner					
(Last) (First) (Middle) 4880 SANTA ROSA RD				3. Date of Earliest Transaction (Month/Day/Year) 12/16/2019							er (give title bel		Othe	r (specify	below)		
(Street)				4. If Amer	_X_F							i. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person					ne)
CAMAR	ILLO, CA	93012									Form file	ed by More than	One Repor	ting Perso	on		
(City)	)	(State)	(Zip)		T	able I - No	n-D	erivative	Securi	ities Ac	quired, Disp	osed of, or l	Beneficia	lly Ow	ned		
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye			2A. Deemed Execution D any (Month/Day	ate, if	f Code (Instr. 8)		ion 4. Securities A (A) or Dispose (Instr. 3, 4 and (A) or		d of (D)	Beneficially Reported T	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Owner Form: Direct or Ind (I)	rship Ir B (D) O	Naturdirectenefic	t cial ship	
						Code	V	Amount	(D)	Price				(Instr.	4)		
Class A C	Common S	ltock	12/16/2019			P <sup>(1)</sup>		9,635	A	\$ 1.45	139,715			D			
Class A Common Stock 12/17			12/17/2019			P <sup>(1)</sup>		9,635	A	\$ 1.38 (2)	149,350			D			
Class A C	Common S	tock	12/18/2019			P <sup>(1)</sup>		9,635	A	\$ 1.41 (3)	158,985			D			
Class A C	Common S	tock									25,000			Ι	A 1 C R		table inder
Class A Common Stock										3,499,324	4		Ι	A F	By Atsing amil Trust	y	
Class A Common Stock									1,090,078	3		I	A In	By Textsing rreov	ger vcable		
Reminder: I	Report on a s	eparate line	for each class of sec	curities benefi	cially o	owned direc	Pe	rsons w	ho res	form	to the collectory are not requirently valid	uired to res	spond u	nless	SEC	C 1474	1 (9-02)
			Table II	- Derivative							cially Owned						
Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed Derivative Conversion Date Execution Date Execution Date any		d 4. Date, if Tran	4. 5.		6. Date Exercisable and Expiration Date (Month/Day/Year)  (Month/Day/Year)  See (In 4)			Title and Amount of Underlying Securities Instr. 3 and	nount of derlying Security Securities (Instr. 5) Benefic		ve Ownership es Form of ally Derivative Security: Direct (D) or Indirect tion(s) (I)		ship of litive (y: (D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

			Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
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### **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ATSINGER EDWARD G III 4880 SANTA ROSA RD CAMARILLO, CA 93012	X	X	Chief Executive Officer					

#### **Signatures**

/s/Christopher J. Henderson, Attorney-in-fact for Edward G. Atsinger III pursuant to a continuing Power of Attorney	12/18/2019
<sup>20</sup> Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 30, 2019.
- This transaction was executed in multiple trades at prices ranging from \$1.36 to \$1.39. The price reported above reflects the weighted average price. The reporting person
- (2) hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - This transaction was executed in multiple trades at prices ranging from \$1.39 to \$1.42. The price reported above reflects the weighted average price. The reporting person
- (3) hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) By Edward G. Atsinger III, as Trustee of the Atsinger 1999 Charitable Remainder Trust.
- (5) By Edward G. Atsinger III, as Trustee of the Atsinger Family Trust.
- (6) By Edward G. Atsinger III, as Trustee of the Ted Atsinger Irrevocable Trust for all purposes other than voting matters.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.