FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person – ATSINGER EDWARD G III				2. Issuer Name and Ticker or Trading Symbol SALEM MEDIA GROUP, INC. /DE/ [SALM]						Check all applicable) _X_ Director _X_ 10% Owner						
(Last) (First) (Middle) 4880 SANTA ROSA RD				3. Date of Earliest Transaction (Month/Day/Year) 03/05/2020					X Officer (give title below) Other (specify below) Chief Executive Officer							
(Street) CAMARILLO, CA 93012			4. If Ame	4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ Form fil	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person					
(City)	(State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially (lly Owne	y Owned				
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)		Code		4. Securi (A) or Di (Instr. 3,	ispose	d of (D)	of (D) Beneficiall		of Securities ly Owned Following Fransaction(s) ad 4)		hip Indire Bene D) Owne	ficial ership	
					Code	V	Amount	(A) or (D)	Price				or Indire (I) (Instr. 4		7. 4)	
Class A Common	Stock	03/05/2020			P ⁽¹⁾		15,057	A	\$ 1.3137 (2)	3,820,17	8		I	By Atsi Fam Trus	•	
Class A Common	Stock	03/06/2020			P ⁽¹⁾		15,057	A	\$ 1.2844 (4)	3,835,23	35		I	By Atsi Fam Trus		
Class A Common	Stock	03/09/2020			P ⁽¹⁾		15,432	A	\$ 1.1968 (5)	3,850,66	7		I	By Atsi Fam Trus		
Class A Common	Stock									107,990			D			
Class A Common	Stock									25,000			Ι	1999 Cha	ritable nainder	
Class A Common	Class A Common Stock									1,090,07	8		I		nger ovcable	
Reminder: Report on	a separate li	ne for each class of so	ecurities benef	ficially	owned dire	Po	ersons w	ho re	is form a	o the colle re not requ	uired to res	spond u	nless	SEC 14	74 (9-02)	
		Table I	I - Derivative (e.g., puts,													
1. Title of Derivative Conversion Date Execution Date Execution Date Execution Date Execution Date Date Execution Date Executi		ed 4.	nsaction	5.	ove es d	. Date Exe	ation Date ay/Year)		curities (Instr. 5) Book of Formal Report of Formal Repor			ive Control of the co	orm of Derivative ecurity: Direct (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

	Code V	V (A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
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Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ATSINGER EDWARD G III 4880 SANTA ROSA RD CAMARILLO, CA 93012	X	X	Chief Executive Officer					

Signatures

/s/Christopher J. Henderson, Attorney-in-fact for Edward G. Atsinger III pursuant to a continuing Power of Attorney	03/09/2020
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 30, 2019.
 - This transaction was executed in multiple trades at prices ranging from \$1.28 to \$1.33. The price reported above reflects the weighted average price. The reporting person
- (2) hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) By Edward G. Atsinger III, as Trustee of the Atsinger Family Trust.
- This transaction was executed in multiple trades at prices ranging from \$1.26 to \$1.29. The price reported above reflects the weighted average price. The reporting person
- (4) hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
 - This transaction was executed in multiple trades at prices ranging from \$1.08 to \$1.23. The price reported above reflects the weighted average price. The reporting person
- (5) hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (6) By Edward G. Atsinger III, as Trustee of the Atsinger 1999 Charitable Remainder Trust.
- (7) By Edward G. Atsinger III, as Trustee of the Ted Atsinger Irrevocable Trust for all purposes other than voting matters.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.