FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting DAVENPORT DAVID	2. Issuer Name SALEM CON [SALM]			0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 				
4880 SANTA ROSA ROAI	3. Date of Earlies 03/10/2008	st Transacti	ion (l	Month/Da	y/Year					
(Street) CAMARILLO, CA 93012	4. If Amendment	, Date Orig	ginal	Filed(Mont	th/Day/Y	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Т	able I - No	on-D	erivative	Securi	ities Acqu	ired, Disposed of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form:	Beneficial
		(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(instr. 5 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Class A Common Stock	03/10/2008		S		100	D	\$ 2.9901	400	I	David and Sally Davenport Living Trust
Class A Common Stock	03/10/2008		S		100	D	\$ 2.99	300	I	David and Sally Davenport Living Trust
Class A Common Stock	03/10/2008		S		100	D	\$ 2.95	200	I	David and Sally Davenport Living Trust
Class A Common Stock	03/10/2008		S		200	D	\$ 2.9501	0	I	David and Sally Davenport Living Trust
Class A Common Stock								3,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)											
Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial	
					4, and 5)							

		Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
		Coue	v	(A)	(D)				Shares		

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
DAVENPORT DAVID 4880 SANTA ROSA ROAD CAMARILLO, CA 93012	х							

Signatures

/s/Evan Masyr, Attorney-in-fact for David Davenport pursuant to a continuing power of attorney	03/12/2008
-Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.