FORM	4
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	nses)						
1. Name and Address EPPERSON STU		on*	2. Issuer Name and Ticker or Trading Symbol SALEM COMMUNICATIONS CORP /DE/ [SALM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ DirectorX_10% Owner X_ Officer (give title below)Other (specify below)			
3780 WILL SCA	(First) ARLET ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/13/2012	Chairman of the Board			
WINSTON-SAL	(Street) JEM, NC 27104		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		(Instr. 8)		A Securities (A) or Dispo (Instr. 3, 4 ar		l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		Ownership (Instr. 4)
Class A Common Stock	03/13/2012		Р		500	А	\$ 3.58	2,888,842	D (1)	
Class A Common Stock	03/13/2012		Р		2,100	А	\$ 3.59	2,890,942	D (1)	
Class A Common Stock	03/13/2012		Р		900	А	\$ 3.60	2,891,842	D (1)	
Class A Common Stock	03/13/2012		Р		800	А	\$ 3.64	2,892,642	D (1)	
Class A Common Stock	03/13/2012		Р		300	А	\$ 3.649	2,892,942	D (1)	
Class A Common Stock	03/13/2012		Р		1	А	\$ 3.65	2,892,943	D (1)	
Class A Common Stock	03/13/2012		Р		200	А	\$ 3.6625	2,893,143	D (1)	
Class A Common Stock	03/13/2012		Р		4,700	А	\$ 3.675	2,897,843	D (1)	
Class A Common Stock	03/13/2012		Р		200	А	\$ 3.685	2,898,043	D (1)	
Class A Common Stock	03/13/2012		Р		1,171	А	\$ 3.69	2,899,214	D (1)	
Class A Common Stock	03/13/2012		Р		2,700	А	\$ 3.70	2,901,914	D (1)	
Class A Common Stock	03/13/2012		Р		1,100	А	\$ 3.76	2,903,014	D (1)	
Class A Common Stock	03/13/2012		Р		423	А	\$ 3.775	2,903,437	D (1)	
Class A Common Stock	03/13/2012		Р		1	А	\$ 3.785	2,903,438	D (1)	
Class A Common Stock	03/13/2012		Р		3,627	А	\$ 3.80	2,907,065	D (1)	
Class A Common Stock	03/15/2012		Р		300	А	\$ 3.96	2,907,365	D (1)	
Class A Common Stock	03/15/2012		Р		1,400	А	\$ 3.97	2,908,765	D (1)	
Class A Common Stock	03/15/2012		Р		300	А	\$ 3.98	2,909,065	D (1)	
Class A Common Stock	03/15/2012		Р		200	А	\$ 3.989	2,909,265	D (1)	
Class A Common Stock	03/15/2012		Р		3,900	А	\$ 3.99	2,913,165	D (1)	
Class A Common Stock	03/15/2012		Р		100	А	\$ 3.9925	2,913,265	D (1)	
Class A Common Stock	03/15/2012		Р		500	А	\$ 3.995	2,913,765	D (1)	
Class A Common Stock	03/15/2012		Р		3,300	А	\$4	2,917,065	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature			
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect			
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial			
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership			
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)			
	Security				Acquired		4)		Following	Direct (D)				
					(A) or				Reported	or Indirect				
					Disposed				Transaction(s)	(I)				
					of (D)				(Instr. 4)	(Instr. 4)				
					(Instr. 3,									
					4, and 5)									
						. <u> </u>	I							

		Celt	37			Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
		Code	V	(A)	(D)						

Reporting Owners

			Relationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
EPPERSON STUART W 3780 WILL SCARLET ROAD WINSTON-SALEM, NC 27104	Х	Х	Chairman of the Board	

Signatures

/s/Christopher J. Henderson, Attorney-in-fact for Stuart W. Epperson pursuant to a continuing power of attorney	03/15/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stuart W. Epperson and Nancy A. Epperson, as Joint Tenants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.