FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Santrella David P				2. Issuer Name and Ticker or Trading Symbol SALEM MEDIA GROUP, INC. /DE/ [SALM]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 4880 SANTA ROSA ROAD			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2019						X Officer (give title below) Other (specify below) President - Broadcast Media					
(Street) CAMARILLO, CA 93012				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)		Table	I - Noi	ı-Dei	rivative S	Securities	Acqui	red, Disp	osed of, or l	Beneficially (Owned		
Γ	2. Transaction Date (Month/Day/Year)	any	if Coo (Ins	f Code (Instr. 8)					Beneficially Own Reported Transac		ed Following	Ownership Form:	Beneficial	
		(Month/Day/Yea		Code	V	Amount	(A) or (D)	Price	(Instr. 3	and 4)		or Indirect (I)	Ownership (Instr. 4)	
Stock 0	05/24/2019		S	<u>ş(1)</u>		10,837	$D = \begin{bmatrix} 1 \\ 2 \end{bmatrix}$.1001	35,851			D		
				cquir	ed, D	Disposed (of, or Ben	neficiall	•		troi number			
Date Execution D (Month/Day/Year) any	4. Transactio Code	5. Num of Deri Secu Acq (A) of Disp of (I (Inst	5. 6. Number and		Date Exercisable d Expiration Date Ionth/Day/Year)		7. Tir Amo Unde Secu	ount of erlying rities		Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (D or Indirect	Beneficia Ownershi (Instr. 4)		
					Date Exe		Expiratio Date	n Title	Amount or Number of					
	Stock (Caparate line for Date	A ROAD (Street) 93012 (State) (Zip) 2. Transaction Date (Month/Day/Year) Stock 05/24/2019 Table II - 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date (Month/Day/Year)	(Street) A ROAD (Street) (Street) (State) (State) (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Eg., puts, calls, 12 and 15 and	(Street) (Street) (Street) (Street) (State) (State) (Zip) (State) (Zip) (State) (Zip) (A. Deemed Execution Date, if any (Month/Day/Year) (Middle) (A. If Amendment, Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Middle) (A. If Amendment, Date (A. Coordinate) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(Street) (Street) (Street) (Street) (State) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (State) (A. 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(Instr. 3. 1930) 5/24/2019 Stock 05/24/2019 S(I) 10,837 Code V Amount 1940 1940 1940 1940 1940 1940 1940 1940	(Street) A ROAD (Street) A ROAD (Street) (Street) (State) (Zip) (Zip) (Zip) (Zip) (Zip) (Zip) (A Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (Instr. 8) (A) or Code V Amount (D) (A) Or Disposed of (D) Code (Instr. 8) (B) Code V Amount (D) (Code V Amount (D) (A) Or Disposed of (D) (Instr. 8) (Instr. 8)	(Street) (Street) (Street) (Street) (Street) (State) (A) or Disposed of (D) (Instr. 3, 4 and 5) (State) (State) (State) (State) (State) (State) (A) or Disposed of (D) (Instr. 3) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (State) (A) or Disposed of (D) (State) (State) (State) (State) (State) (State) (A) or Disposed of (D) (State)	(State) (State	(Street) A ROAD (Street) A ROAD (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Instruction (Instr. 3) A mount of Securities Acquired (A) or Disposed of (D) (Instr. 8) (Instr. 3) (Instr. 3) A Deemed (Instr. 3) (Instr. 3) Table II - Derivative Securities Securities Acquired (A) or Disposed of, or Instruction (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Instruction (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Instruction (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.g., puts, calls, warrants, options, convertible securities) (Instr. 3) A Date Exercisable and Expiration Date (Instr. 3) A Date Exercisable (Instr. 3) A Derivative Securities (Instr. 3) A Derivative Securities (Instr. 3) A Derivative Securities (Instr. 3) A Date Exercisable (Instr. 3) A Date Exerci	(Street) 4. 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D 41 0 N 4	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Santrella David P 4880 SANTA ROSA ROAD CAMARILLO, CA 93012			President - Broadcast Media					

Signatures

/s/Christopher J. Henderson, Attorney-in-fact for David P. Santrella pursuant to a continuing Power of Attorney	05/29/2019
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold to cover the reporting person's taxes due on the vesting of restricted stock units
- This transaction was executed in multiple trades at prices ranging from \$2.10 to \$2.105. The price reported above reflects the weighted average price. The reporting person (2) hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.