FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *- ATSINGER EDWARD G III					2. Issuer Name and Ticker or Trading Symbol SALEM MEDIA GROUP, INC. /DE/ [SALM]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_ 10% Owner					
(Last) (First) (Middle) 4880 SANTA ROSA RD					3. Date of Earliest Transaction (Month/Day/Year) 09/24/2019							Officer (give title below) Other (specify below) Chief Executive Officer					
(Street) CAMARILLO, CA 93012				4. If A	_X_Form fi							ual or Joint/Group Filing(Check Applicable Line) led by One Reporting Person led by More than One Reporting Person					
(City		(State)	(Zip)		<u> </u>	Гable I - N	Non-I	Derivative	Secu	rities Acq	uired, Disp	osed of, or I	Beneficia	lly Ow	ned		
(Instr. 3) Date		2. Transaction Date (Month/Day/Year	any		3. Transaction Code (Instr. 8)		(Instr. 3, 4		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form:		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	V	Amount	(A) or (D)	Price				(I) (Instr.	l`	mstr.	7)
Class A (Common S	tock	09/24/2019			P ⁽¹⁾		17,182	A	\$ 1.4491 (2)	58,505			D			
Class A (Common S	tock	09/25/2019			P ⁽¹⁾		795	A	\$ 1.4487 (2)	59,300			D			
Class A (Common S	tock	09/26/2019			P ⁽¹⁾		11,878	A	\$ 1.45	71,178			D			
Class A (Common S	tock									25,000			I	1 C F		itable ainder
Class A (Common S	tock									3,450,40)2		Ι	A F	By Atsin Fami Frust	ly
Class A (Common S	tock									1,090,07	78		Ι	A I	By To Atsin Treov	ger vcable
Reminder:	Report on a s	eparate line	e for each class of se	ecurities b	eneficially	owned dire	Pe	ersons w	ho re		o the collec				SEC	C 147	4 (9-02)
											re not requently valid						
			Table l		ntive Secur						ally Owned						
Security	2. Conversion or Exercise Price of Derivative Security			ed Date, if	4. Transaction Code	5.	ove ess d	. Date Exe nd Expirat Month/Da	rcisab	ole 7. ate Ai r) Ui Se	Title and mount of inderlying ecurities instr. 3 and	8. Price of Derivative Security (Instr. 5)		ve es ially ng d tion(s)	Form o	rship of tive ty: (D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
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Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
ATSINGER EDWARD G III									
4880 SANTA ROSA RD	X	X	Chief Executive Officer						
CAMARILLO, CA 93012									

Signatures

/s/Christopher J. Henderson, Attorney-in-fact for Edward G. Atsinger III pursuant to a continuing Power of Attorney	09/26/2019
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 30, 2019.
 - This transaction was executed in multiple trades at prices ranging from \$1.44 to \$1.45. The price reported above reflects the weighted average price. The reporting person
- (2) hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) By Edward G. Atsinger III, as Trustee of the Atsinger 1999 Charitable Remainder Trust.
- (4) By Edward G. Atsinger III, as Trustee of the Atsinger Family Trust.
- (5) By Edward G. Atsinger III, as Trustee of the Ted Atsinger Irrevocable Trust for all purposes other than voting matters.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.